

The RAC Reader



Relocation Appraisers & Consultants, Inc.

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Upcoming Events: The Relocation Appraisal Forum

I know everyone is full of anticipation for the 2008 RAC TRAC meeting and it will be upon us sooner than later. This year's conference will be taking place in San Antonio, Texas on May 7-9. RAC TRAC is open to all appraisers involved in relocation appraising and the 10 hours of course content is focused on the unique valuation challenges and business aspects of relocation appraising.



Some highlights include:

- Challenging Valuations and Markets - The New Normal
- How Policy Affects your ERC Appraisal
- Appraising the Nightmare on Elm Street
- A Day in the Life of an Appraiser & Realtor

Also, as Jill has brought to our attention, if you want to save some money on the conference, the last day to register at the special price of \$545.00 is March 31st. Please follow the link for the forum on www.rac.net for complete information and registration.

When making your travel arrangements to San Antonio, keep in mind that the Annual Membership Meeting & the Board Meetings will take place **Wednesday morning, May 7th**.

Worldwide ERC Unique Property Database Project

Ok, you've heard about the Unusual Property Database- want to take a look at it? Go to <http://www.erc.org/rac/search.php> Go ahead and search for properties so can get an idea of what we're trying to achieve. It is really cool! If you have any case studies you would like to contribute we have set up a "test site" specifically for RAC members so you can practice: <http://www.erc.org/rac/>, this is just a test site. Once you feel comfortable with how to use the system, please contact David Stephenson at ERC

(DStephenson@erc.org) so you can enter your case studies in the live site. This is a great way to share the knowledge and further the RAC Brand Name.

The purpose of the project is to collect case studies of properties with highly unique features with the goal of showing how much the unique feature impacted the sale price of the property. To this end, properties with one highly unique feature can be used. If a home had a remediate mold problem AND backed up to a water tower, it wouldn't be possible to know whether the impact on sale price was due to the remediated mold problem or the water tower so such a property would be excluded from the database.

If you have any questions please call...

Brad Charnas, SCRCP, GMS, SRA

Jay Delich, SCRCP, SRA, IFA

Ernie Durbin, CRP, SRA

RAC "Trackers"

◆ **Appraiser licenses needed**

Jill is on top of it again! We are in need of your licenses for our records so please send a copy of your license to Jill Godwin, RAC Executive Secretary at P.O. Box 1000, Canton, TX 75103 or by fax 866-388-5143. Thanks!

◆ **Membership Dues**

Dues are due right now! If you have not paid your dues, send them in soon! You can send a check or pay by credit card (Visa, MasterCard and American Express). If you need another copy of your membership dues invoice, please contact Jill.

At the board meeting in November, the board implemented a new policy that states "any member in good standing will be eligible for a \$100 credit on their 2009 dues **IF** the member attends RAC Trac 2008". Currently the dues are \$600 a year.

◆ **The RAC Reporter**

Suzanne K. Bloyed is working on the 2008-2009 RAC Reporter. If there are any articles that you would like included or if you are interested in having your Market Area Report in the Directory, let Jill know. Remember, this is one of RACs main marketing tools, let's make it the best one yet! The deadline for sending in the articles and Market Area Reports is Friday, March 14th. Thanks Suzanne for heading this huge project once again!!

◆ **Keep current, visit the website!**

Make sure to check out the website every so often and utilize its valuable tools like the **RAC Library** which contains a growing list of articles that provide an authoritative source for information on all aspects of relocation appraisals, and the **Member Listing** which can be used to locate members in your area.

We are adding more information about each RAC member on the website. Make sure you send in your membership profiles. If you need the form, contact Jill.

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**“YOUR RELOCATION AND
DESTINATION SPECIALISTS”**

[www.rac.net]

The **Relocation Appraisers & Consultants, Inc.** was established in 1989 to promote and recognize the Relocation Appraiser who has specialized in relocation training, education, industry dedication, autonomy and professional standards as they relate to the independent valuation of real estate for the purpose of employee relocation. RAC members have literally “written the book” on relocation appraising, having authored the official ERC Appraisal Guide. RAC appraisers are qualified relocation professionals that are recognized as the best and most qualified residential appraisers in the industry. They provide relocation and destination appraisal services as well as destination consulting services. RAC members and appraisers are located throughout the United States and provide their services in many cities.



Howard Babcock, SRA
RAC President

*** If you would like to see any additional information or topics discussed please contact your Public Relations Director, **Mike Goebel, CRP**. Thank you!!