

# **RAC ADMISSION REQUIREMENTS**

Candidate should be able to demonstrate a history of service contribution to the appraisal profession preferable with emphasis on the relocation appraisal profession;

Candidate must possess a reputation for integrity, honesty, and fair business practices and positive reputation as a professional among relocation industry contemporaries;

Candidate must possess a 4 year bachelor's degree or satisfactory degree substitute, with 1 additional year of relocation appraisal report writing and field experience for each year less than a four year degree;

Candidate must agree to conform in all respects to USPAP (Uniform Standards of Professional Practice);

Candidate must possess a current certification or license in his/her state of residence as a real estate appraiser;

Candidate should have a minimum of four (4) years' experience in appraising residential properties for relocation purposes wherein the candidate inspected the properties and signed the reports as the appraiser. Reports must conform in all respects to USPAP and relocation industry standards;

Candidate must submit (1) PDF file of a recent residential appraisal reports personally inspected and completed on the current ERC appraisal form. The report must demonstrate the appraiser's knowledge of and ability to address the unique aspects of a relocation appraisal, including, but not limited to: forecasting and appeal/décor analysis. Additionally, the candidate should complete an Appraisal Log Form, outlining (25) additional recent ERC appraisals completed during the same time period. Candidate will potentially be asked to submit additional samples for review from the list provided within Appraisal Log Form. Such samples will be required to be sent electronically via PDF format within 24 hours of request.

Candidate must submit (2) Letters of Recommendation from current relocation clients, who can attest to his/her level of experience in relocation appraising. In addition, RAC may contact additional relocation clients for further references;

Candidate should have attended a minimum of three (3) relocation appraisal seminars or courses sponsored by recognized relocation or appraisal organizations within the five (5) year period immediately preceding the date of the application;

Candidate must be able to fulfill such other requirements as may be established from time to time by the Admissions Committee or the RAC Board of Directors. The Board of Directors shall make final determination regarding a potential candidate's eligibility for membership and decide whether to accept the applicant as a Regular Member, a Candidate Member or to deny the application.